

DELVING FOR TREASURE

The Ceaseless Search for the Earth's Hidden Metals.

A NEW IDAHO DISTRICT

On the South Fork of the Salmon River—in the Kootenay County—Some News from Barker.

From the Mullan Tribune.

The excitement over the copper mines on the south fork of the Salmon river has started in. Mention was made a short time ago of the discovery of a large copper ledge rich in gold and silver, besides carrying a large percentage of copper. Three or four days ago twelve or fifteen prospectors passed through Stanley Basin on their way to the new district, which now gives promise of creating a stampede such as Idaho has not witnessed for several years past. A rush of prospectors into that region will do much good, as the discovery of many extensive copper, lead, gold and silver mines will be the result. There is a vast tract of high and rugged mountains, the streams coming out of which bring splendid "float," proving the existence of mines in those most inaccessible recesses of the great Salmon River range. Their rugged and almost inaccessible position has kept prospectors from heretofore occupying their time in search for mines there. But now that the easily reached mountains are pretty thoroughly prospected, the search for mines must penetrate into the wilds of the more rugged ranges. This is really much better for him, as the chances for success are much greater, with the indications that the state will soon enter on an era of wagon road construction.

Barker & Co.

From the Belt Mountain Miner. Joe Lessard, manager of the Belt Mountain Mining company, let contracts on each of the five claims belonging to that company for \$500 worth of work necessary to patenting the claim. As soon as a patent is received the Daisy will be opened and shipments of ore made from it.

W. S. Stanley, in charge of the construction of the Barker hoist, has a large force of men at work and is rushing the excavation for the building. The road to the shaft is nearly finished. Superintendent Maloney is pushing the work on the upraise and by the time the plant is ready for operation the cage may be sent to the bottom of the shaft.

The Ontario Mining company, with headquarters at this place, has let a contract for a 400-foot tunnel on its property in the Barker district. This property is developed by a shaft 100 feet in depth, from which was extracted \$3,500, not including second class ore. At that depth work was interrupted by water and which caused suspension of operations. The present work, which has been already begun, will undoubtedly open up a splendid mine. The tunnel will be run on the lead and will be about 250 feet in depth when completed.

The section house is complete in every particular save the building of chimneys; the water tank erected, a car shed built and the carpenters will place the turn table in position shortly, a gang of railroad employees being now engaged in excavating at the spot where it will be placed. Work is proceeding swiftly and the lumber to be used in the construction of the depot is expected in daily. With a building and freight shed equal in size to that at Monarch, the terminus will assume a decidedly business like aspect before long.

In the Kootenay Country. A special to the Spokane Review from Alinworth, B. C., says: This town is in an intense state of excitement. On Thursday the party who were looking for a lead of galena ore over on the eastern slope of Slocan lake returned reporting a rich find about 18 miles from Kootenay lake. The ledge varies in width from 14 to 18 feet, and is nearly pure galena, assaying from 174 to 235 ounces of silver to the ton, and from 40 to 60 per cent. of lead. The parties who came in say that it is far ahead of the famous Toad mountain lead. Fourteen claims, 1,500 feet each, were staked off and the lead was traced for two miles in distance. After the assays were made known the excitement was very great. Many parties are now starting out to visit the new region. The snow in crossing the range of mountains is about 18 inches in depth. The valley is not precipitous and the grade is a good one for a wagon road. The government is now constructing a wide mule trail toward the new mines. It is now an evident fact that the range of mountains lying between Kootenay and Slocan lakes is one of the richest mineral belts in the Kootenay district, and the discovery of these new bodies renders the construction of the Farrell-Hendricks smelter a certainty. The site selected by this company is on Pilot bay, near the Davis Bayward Sawmill company.

New Mining Company. BUTTE, Oct. 7.—Articles of incorporation were filed to-day in the office of the county recorder of the Consolidated Morning Star Mining company. The object of the new company is to carry on a general mining and milling business in the state of Montana, buying out town sites, selling lots and carrying on such other business in connection with said objects as may be necessary. The capital stock is \$1,000,000. The term of existence of the company shall be for 20 years from date. The stock is divided into 100,000 shares at \$10 each. The concern shall be managed by five trustees, and they shall be J. K. Clark, H. L. Frank, William H. Nichols, Henry Albertson and A. W. Whitney. The mines are located in the Summit Valley mining district. The incorporators are William A. Clark, J. K. Clark, P. P. Gable and William H. Nichols.

Copper Market.

From the Engineering and Mining Journal, Oct. 3. The demand continues satisfactory and prices are fully upheld. There is hardly any lake copper obtainable at less than 13 1/2¢, at which price fair quantities have been marketed, although at the close there is, perhaps, a slightly easier feeling and prices might possibly be shaded a trifle. Casting copper continues exceedingly scarce, and is, comparatively, very firmly held at 11 1/2¢@11 3/4¢, according to brand and quantity. Of Arizona copper the market is almost bare, and all the ar-

rivals of this description from the West are promptly shipped to Europe. We have also to notice that large quantities of foreign material are being shipped to England, where, evidently, there is a very good demand for this description.

In contrast, the foreign market has been very weak throughout, and prices for G. M. B. copper have given way about \$1 10¢, being quoted lower from day to day, until the present, when prices are up 5¢. This depression appears to be due mainly to the absence of consumers' orders, as also to the fear of dear money.

Cables received to-day report an increase of 500 tons in the supplies. From the Financial and Mining Record, Oct. 3. Recent purchases appear to have pretty well cleared the market of all cheap parcels, and 12 1/2¢ cents is as low as Lake Superior ingot can be bought, while for wire bars 12 1/2¢ cents is asked and these are not considered close quotations. The demand has been fairly active for home as well for foreign account, and the readiness with which production has been taken up creates a very hopeful feeling among sellers. Arizona ingot cannot be bought below 12 cents, and casting brands are steady at 11 1/2¢@11 3/4¢ cents according to brand. The London market for merchant bars has been irregular, and easy at 45 1/2¢ 7¢, 6d. spot and 45 1/2¢ futures.

Near Pony.

From the Pony Express. A carload of ore will soon be shipped from the Last Chance to Red Bluff for treatment at the stamp mill run by Mr. Boyd.

Mr. Hallahan received some fine specimens of ore from the Potosi district last week which assayed 320 ounces in silver.

Mineral Stations.

BUTTE, Oct. 7.—The following location notices were filed to-day: Philistine Mogul and Eona, Summit Valley district, John Duce.

Lula, unorganized district, by Henry C. Stebbins.

Melbourne, the rain ward, has a rival in a Hindoo fakir in Northern Idaho. Last winter the season was very dry, and a failure of the crops entailing great scarcity was the result. In consequence of the drought a Hindoo fakir imposed a penance upon himself, and was suspended by his feet from a wooden beam. In this position he was swung backward and forward for a considerable time by means of a rope attached to his body, and pulled by a fellow saint. Both men were plentifully bedaubed with ashes, and, save for a small cloth around the waist, were without clothing. In such a case, should rain fall within a reasonable time after the penance, the fakir takes the entire credit for the relief to himself, and rises immensely in the estimation of the simple and credulous cultivator of the soil.

Many uses have been proposed for aluminum, and in some instances this metal has been brought into actual use. One of its latest applications is in the making of photographic flash lights in the place of magnesium. A mixture of powdered aluminum and chlorate of potash gives a brilliant flash without the smoke that is produced by magnesium, and this quality is in itself a strong recommendation.

STOCKS AND BONDS.

Ups and Downs in Market Values on the Stock Exchange.

NEW YORK, Oct. 7.—In the stock market to-day opening prices were from 1/4 to 1/2 per cent. lower than last night's figures and prices began to settle immediately, with Rock Island, Missouri Pacific and Villards leading at different times during the day. The day was unusually barren of interest. The market closed dull, heavy and weak, at about the lowest figures. Losses include Missouri Pacific, 1 1/4; Rock Island, Northern Pacific preferred and Wabash preferred, each 1 1/4; Burlington, 1 1/4.

Government bonds, steady.

Closing stocks:

U. S. 4 registered	116 1/2	N. W. preferred	137
U. S. 4 coupon	116 1/2	N. Y. Central	110
U. S. 4 1/2 reg.	117 1/2	Oregon Imp.	30
U. S. 4 1/2 coupon	117 1/2	Oregon Short Line	25
Pacific 6's	111	Oregon Nav'n	78
Albion	44 1/2	North American	37
American Express	88 1/2	Pacific Mail	37
Canada Pacific	58 1/2	Reading	49 1/2
Central Pacific	33	Rio Grande W'n	7 1/2
Burlington	97	Rio Grande P'd	7 1/2
Lackawanna	41 1/2	Rio Grande Brs.	70 1/2
Denver & R. G.	50 1/2	Rock Island	12 1/2
D. & W.	74	St. Paul	74
Erie	31	St. Paul & Omaha	34 1/2
Kansas & Texas	17 1/2	Terminal	15 1/2
Lake Shore	13 1/2	Texas Pacific	14 1/2
Louis & Nash	79 1/2	Union Pacific	41 1/2
Michigan Central	104 1/2	U. P. preferred	104
Missouri Pacific	104 1/2	U. S. Express	2 1/2
Northern Pacific	28 1/2	Fargo Express	28
N. P. preferred	115 1/2	Western Union	82 1/2
Northwestern	115 1/2	Am. Cotton Oil	24 1/2

Boston Stock Market.

BOSTON, Oct. 7.—The following were the closing quotations:

Atch & Tpk 1st 7 1/2	44 1/2	Mex. Cen. Cons.	73 1/2
Atch & Tpk 1st 7 1/2	44 1/2	" bond scrip	73 1/2
Atch & Tpk 1st 7 1/2	44 1/2	" 1st mor. b'nds	18
Burlington	97 1/2	San Diego	18

Money Market.

NEW YORK, Oct. 7.—Money on call easy; closed offered 4 1/2 per cent. Prime mercantile paper, 6 3/4 per cent.

Sterling Exchange—Quiet, easy; 60-day bills, \$4.79 1/2; demand \$4.83 1/2. Bar silver, 16 1/2.

London Money Market.

LONDON, Oct. 7.—Closing. Consols: money, 14 1/16; do. account, 9 1/4; United States 4's, 120; 4 1/2's, 108. Bar silver, 45 1/4 per ounce. Money, 3 1/4 per cent.

The Petroleum Market.

NEW YORK, Oct. 7.—Petroleum closing at 63 1/2¢.

THE NEW YORK MARKET.

Closing Quotations for Metals and Mining Stocks.

NEW YORK, Oct. 7.—The closing quotations for to-day are:

American Flag	1 1/2	Homesite	10 50
Alcoa	1 1/2	Horn Silver	3 35
Adams Con.	1 1/2	Helena	3 35
Aspen	3 10	Holyoke	3 35
Amador	1 1/2	Independence	3 35
Beile Isle	1 1/2	Iron Silver	1 15
Becher	1 1/2	Mexican	2 50
Best & Becher	2 50	Mono	2 50
Bodie	1 1/2	Mutual	1 15
Brunswick	1 1/2	Mt. Diablo	1 15
Chollar	1 1/2	N. Com. West	1 15
Colorado	1 1/2	Ontario	3 70
Calumet, L. H.	1 1/2	Orebody	3 70
Crown Point	1 1/2	Potosi	3 70
Colorado Con.	1 1/2	Pymouth	2 00
Con. Cal & Va.	5 25 1/2	Potosi	2 00
Cochis	1 1/2	Phoenix, Ariz.	1 15
Commonwealth	1 1/2	Sierra Nevada	2 10
Demotte	1 1/2	Standard	1 40
Deerwood	2 00	Sutter Creek	1 40
Eureka Co. Tel.	1 1/2	Swiss Hope	1 15
Father Desmet	1 1/2	Small Hope	1 15
Freeland	1 1/2	S. M. L.	1 15
Gould & Curry	1 1/2	Union Cons.	3 50
Hale & McCreesh	1 1/2	Yellow Jacket	1 40

Copper, Tin and Lead.

NEW YORK, Oct. 7.—Copper—Dull; easy. Lake, October, \$12.50. Lead—Steady, domestic, \$4.55. Tin—Steady; straits, \$20.10.

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JOHN H. STANDALL.

First publication September 1, 1909.

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